

HARBOUR REVENUE ACCOUNTS 2017/18 - BUDGET MONITORING

TORBAY HARBOUR AUTHORITY

Expenditure	2017/18 Original Budget £ ,000	2017/18 Current Budget £ ,000	2017/18 Profiled Budget £ ,000	2017/18 Actual to Date £ ,000	2017/18 Projected Outturn £ ,000	Notes
Harbour Employee Costs	589	589	284	283	615	1
Operations and Maintenance :-						
Repairs and Maintenance	229	331	158	198	331	2
Rent/User charges Concessions	17	11	11	11	11	3
Other Operating Costs	548	556	311	229	592	4
Management and Administration :-						
Internal Support Services	162	162	162	164	164	
External Support Services	50	50	50	9	50	
Other Administration Costs	79	79	38	8	74	5
Capital Charges	498	498	0	0	498	
Contribution to General Fund - EHO	25	25	25	25	25	
Contribution to General Fund - Cash Dividend	171	171	0	0	171	
Contribution to General Fund - Asset Rental	486	486	0	0	486	
Revenue Contribution to Capital	0	0	0	0	205	6
	2,854	2,958	1,039	927	3,222	
Income						
Rents and Rights :-						
Property and Other Rents/Rights	576	576	449	426	576	
Marina Rental	403	403	80	80	463	7
Operating Income :-						
Harbour Dues	144	134	134	153	154	8
Visitor and Slipway	54	54	54	54	54	
Mooring fees	212	212	206	202	208	8
Town Dock	306	296	296	301	301	9
Torquay Inner Harbour pontoons	258	258	258	258	258	
Fish Toll Income - Brixham Fish Market	636	750	290	403	950	10
Fish Toll Income - Other	4	4	4	10	15	
Boat and Trailer parking	42	42	42	42	42	
Recharged Services	79	79	48	50	74	11
Other Income	140	140	112	127	140	
Contribution from Reserve	0	73	0	0	0	12
	2,854	3,021	1,973	2,106	3,235	
Operating Surplus /(Deficit)	0	63	934	1,179	13	
RESERVE FUND						
Opening Balance as at 1st April					821	
Interest Receivable					5	
Net Surplus / (Deficit) from Revenue Account					13	
Contribution to Revenue Account					0	12
Contributions from Revenue Account					0	
Anticipated withdrawals in year					(230)	13
Expected Closing Balance as at 31st March					609	

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2016/17 is **£530k**

HARBOUR REVENUE ACCOUNTS 2017/18 - BUDGET MONITORING (Quarter 2)

NOTES

- 1 Additional employee costs from a restructuring of the management of the Harbour function. The new Harbour Master is due to take position in mid-January 2018, slightly later than previously budgeted.
- 2 Repairs & Maintenance jobs totalling £73k have been brought forward from 2016/17. A corresponding contribution from carried forward funds in the Reserve (see note 12) is not now required.
- 3 The Projected Outturn reflects a reduction in the number of waivers granted over all three harbours.
- 4 Additional costs are expected including a re-fit of the Oscar-4 patrol boat. Additional security costs have been incurred to cover a Dockmaster absence. An increase in waste charges and cleaning of the fish market are being incurred as a result of the high volumes of fish being landed.
- 5 Communication costs have been reduced.
- 6 Direct funding of enhanced pontoon work and decking schemes at Torquay Harbour and improvements to the fendering of the north side of Brixham Fish Quay (subject to grant application and approval).
- 7 Actual turnover rent due for 2016/17, now finalised and has exceeded the provision made in last year's accounts resulting in a windfall in the current year. Based on these levels it is anticipated that the income due for the current year will exceed the budget target level.
- 8 Dues and mooring income at Brixham is currently below expected levels although anchorage income has been boosted by an increase in cruise ship traffic.
- 9 The original estimate was reduced to reflect a decision to replace 12m berths with 10m vessels. Some of the 12m berths are not yet been vacated.
- 10 Fish tolls are currently up by £290k on the same point last year. The projected outturn has been increased to reflect the improvement on the 2016/17 levels.
This level could be boosted by mussel landings later in the year.
- 11 Trade waste recharges are unlikely to hit target.
- 12 A contribution from the Reserve was previously approved by Committee to fund repairs & maintenance jobs carried forward from 2016/17 (see note 2). Due to the improved level of income in the current year the reserve contribution is no longer needed.
- 13 Reflects capital funding for pontoon replacement at Torquay and the residual costs of the new workboat at Brixham.